



# Washington Office of Superintendent of **PUBLIC INSTRUCTION**

## **Financial Literacy of Students**

1. **Purpose:**

The Financial Education Public-Private Partnership (FEPPP) was created by the legislature to bring public and private stakeholders together to improve and advocate for financial education in Washington schools and communities by providing teacher trainings and quality resources.

2. **Description of services provided:**

Financial Education professional development (teacher trainings) to ESD's, Districts, Schools and educators. Teacher trainings are fully funded by FEPPP and are of no cost to the ESD's, Districts, Schools or teachers. Complimentary clock hours are provided. Considering the change from in person to virtual trainings, we are able to provide resources that demonstrate both in person and virtual instruction.

3. **Criteria for receiving services and/or grants:**

Teachers are required to participate in pretraining data collection as well as evaluate the workshop post-training. Schools must be willing to use provided resources and materials in classrooms that teach personal finance or related content areas with aligned standards.

**Beneficiaries in 2020-21 School Year:**

<b>Number of School Districts:</b>	133
<b>Number of Schools:</b>	237
<b>Number of Students:</b>	54,860
<b>Number of Educators:</b>	379
<b>Other:</b>	66

**Other includes:** Paraeducators, Parents, FEPPP Partners, Students, Classified School Staff, and Community Members

**Number of OSPI staff associated with this funding (FTEs):** 2.0

**Number of contractors/other staff associated with this funding:** 7

<b>FY21 Funding: State Appropriation:</b>	\$205,000
<b>Federal Appropriation:</b>	\$0
<b>Other fund sources:</b>	\$68,518
<b>TOTAL (FY21)</b>	<b>\$273,518</b>

4. **Are federal or other funds contingent on state funding?**

No

Yes, please explain.

Yes. We are a public-private partnership and the legislative expectation is for partners to continue contribute financially as well as in kind.

5. **State funding history:**

<b>Fiscal Year</b>	<b>Amount Funded</b>	<b>Actual Expenditures</b>
FY21	\$205,000	\$189,660
FY20	\$175,000	\$175,000
FY19	\$125,000	\$122,838
FY18	\$125,000	\$112,436
FY17	\$100,000	\$99,977
FY16	\$100,000	\$86,901
FY15	\$100,000	\$73,684
FY14	\$100,000	\$79,045
FY13	\$0	\$0
FY12	\$0	\$0
FY11	\$0	\$0
FY10	\$75,000	\$65,960
FY09	\$0	\$0
FY08	\$50,000	\$26,835

6. **Number of beneficiaries (e.g., school districts, schools, students, educators, other) history:**

<b>Fiscal Year</b>	<b>Number of School Districts</b>	<b>Number of Schools</b>	<b>Number of Students</b>	<b>Number of Educators</b>
FY21	133	237	54,860	379
FY20	94	168	28,490	228
FY19	78	148	25,720	184
FY18	52	88	16,635	141

7. **Programmatic changes since inception (if any):**

As FEPPP Programs have evolved and grown, we are able to contract with our FEPPP Financial Fellows (mentor teachers) to present content and instruction to training participants.

8. **Evaluations of program/major findings:**

Every teacher training held by FEPPP requires teachers to submit an evaluation. The evaluations are exceptionally positive about our programs. Additionally, teachers give feedback and suggestions as to training topics they would like to see. These evaluations are greatly used to influence future professional development opportunities we present. Largely, educators appreciate getting a deeper understanding of the content as well as how to integrate into new or existing lessons.

9. **Major challenges faced by the program:**

There continues to be the need to have additional funding for professional development. School districts dollars are stretched thin and the training we provide assists educators in professional development teaching them: 1) personal finance content and 2) how to integrate financial education into lessons and curriculum they are already working with. We teach them how to understand the financial education standards and how to use them in the classroom. Many educators are unaware Financial Education Learning Standards exist. We provide opportunities through our partnerships to have industry and other presenters in classrooms. This year we faced additional challenges with the sudden closure of schools due to the unprecedented pandemic. FEPPP continues to offer immediate online resources to educators and families across the state. Even a year and a half after the start of the pandemic, we find educators are stretched thin, exhausted, but continue to seek out professional development opportunities.

10. **Future opportunities:**

FEPPP has consulted with educators across the state to determine how we can be relevant to teachers as we navigate the new virtual school year. We are working with our Education Committee on one hour to ninety-minute special topic webinars which we will offer throughout the year. Lastly, FEPPP will continue to train mentor teachers (FEPPP Fellows) in efforts to expand our program this year and beyond.

11. **Statutory and/or budget language:**

ESSB 5092, Sec. 1501 (1)(p) - \$175,000 of the general fund-state appropriation for fiscal year 2020 and \$205,000 of the general fund-state appropriation for fiscal year 2021 are provided solely to promote the financial literacy of students. The effort will be coordinated through the financial literacy public-private partnership.

12. **Other relevant information:**

N/A

13. **Schools/districts receiving assistance:**

See [OSPI's 2021 Grantee List](#).

14. **Program Contact Information:**

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