



**F-196 Financial Reporting and
Accounting Updates for School
Year 2021–2022**

Presenter Information



Paul Stone
OSPI—SAFS
Supervisor, School District
Accounting
paul.stone@k12.wa.us



Mike Sando
OSPI—SAFS
Supervisor, School District
Financial Reporting
mike.sando@k12.wa.us



F-196 Update for 2021-2022

- F-196 Basic Information
- Certification
- Importing Data
- Beginning Fund Balances-sub-funds
- Program Matrix
- Resource to Program Expenditure Report
- New F-196 Items
- Additional Resources

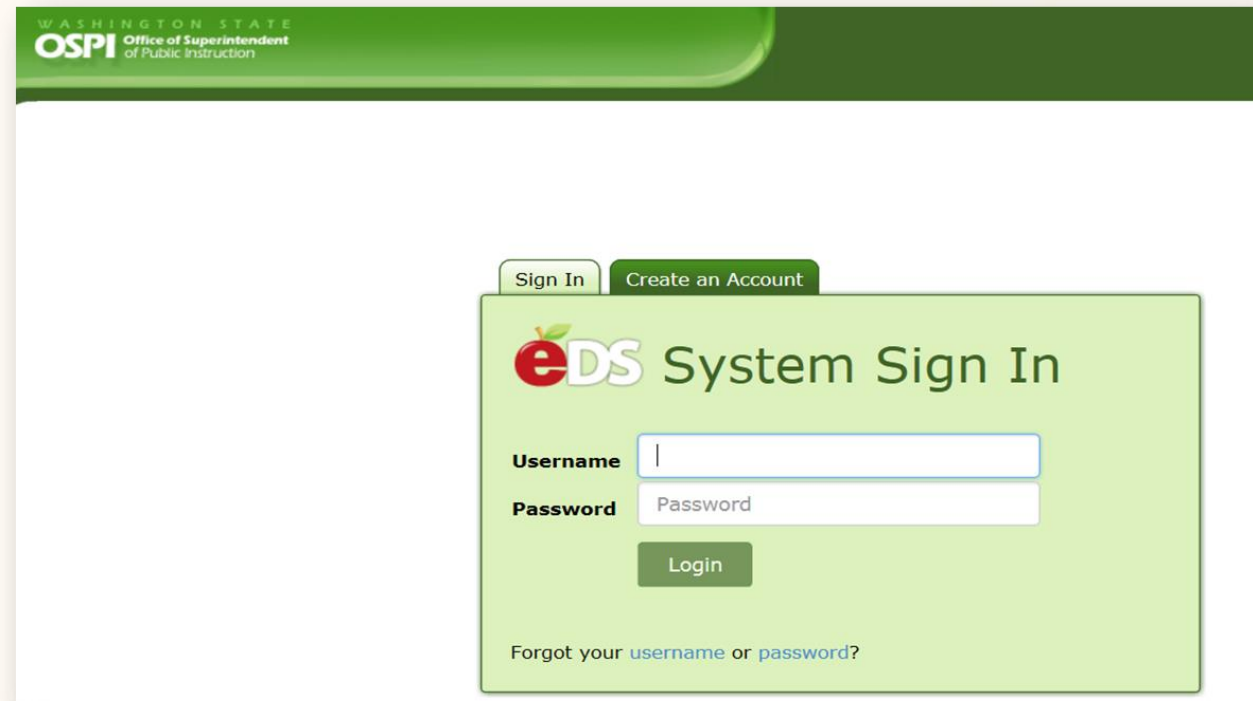


2021–22 F-196 Information

The F-196 Process is completed in the EDS platform.

<https://eds.ospi.k12.wa.us>

If you have not accessed the EDS platform, contact your ESD for assistance.



The screenshot shows the eDS System Sign In page. At the top, there is a green header with the OSPI logo and the text "WASHINGTON STATE OSPI Office of Superintendent of Public Instruction". Below the header, there are two tabs: "Sign In" (selected) and "Create an Account". The main content area is a light green box with the "eDS System Sign In" title. It contains a "Username" field, a "Password" field, and a "Login" button. Below the fields, there is a link for "Forgot your username or password?".



2021–22 F-196 Information

The SAFS applications have been developed to be viewed with Microsoft's Internet Explorer 9.0 or higher. Results may be unpredictable using other browsers.

To help ensure your browser refreshes the application pages correctly, set the browsing option as follows in Internet Explorer: go to Tools -> Internet Options -> General Tab -> Browsing History -> Settings. Under the "Check for newer versions of stored pages" heading, select 'Every time I visit the website.'



2021–22 F-196 Information

Notice is hereby given to school districts and ESDs, in accordance with WAC 392-117-035, that failure to adhere to the due dates could result in a **delay of apportionment payments.** The final date for filing or forwarding will be considered as having been met if the postmark or other evidence indicates shipment prior to the due date or the next workday if the due date falls on a weekend.

Final Action Date	By	Action
October 25	S.D.	Final date for submission of completed F-196 data from the school district to the local ESD. The data will be submitted electronically and/or on an F-196 manual form. Districts not able to submit by the October 25 due date may request a waiver by email or written notice to the ESD.
November 1	ESD	Final date for the ESD to review and forward the certification page back to the school district for signature.
November 8	S.D.	The signed certification page is due from the school district to the ESD.
November 15	ESD	Final date the signed certification page by the ESD is due at OSPI, School Financial Services.



2021–22 F-196 Information

- Please make a note of the reporting dates.
- It is never too early to gather data and balance accounts for year-end closing.
 - [LEASES]
- Start your process soon.



Certification Page

- Follow up on new [E-Signature Process](#)
- In keeping with the move to allowing signatures
- It is allowable to sign and scan Certification pages

WASHINGTON STATE
OSPI Office of Superintendent of Public Instruction

School Apportionment & Financial Services

Select Org NEW Enrollment Old F-195 F-195 F-195F OLD F-196 **F-196** F-197 Old F-200 F-200 Old F-203 F-203 Personnel ALE Reports Info Center

List Statements **Input Data** Import Data Run Edits Update Status Print Reports Logout

Input Data (F-196) Seattle Public Schools (17001)

Seattle Public Schools (Annual Financial Statement)

To view financial data, select the page then click "Go".

Page: Certification

Go

Certification

Description	Amount
Number of School Days Operated	0.00

Please review the documents below. FINISH OTHER ACTIONS

DocuSign Envelope ID: 6C55D901-3B6D-4ACA-A798-738BFBA094D0

REPORT F196 Aberdeen School District No. 005

E.S.D. 113 F-196 ANNUAL FINANCIAL STATEMENTS FOR FISCAL YEAR 2019-2020

COUNTY: 14 Grays Harbor

DEMONSTRATION DOCUMENT ONLY
PROVIDED BY DOCUSIGN ONLINE SIGNING SERVICE
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www.docuSign.com RUN DATE: 5/29/2020 RUN TIME: 10:35:59 AM

The Annual Financial Statements (Report F-196) for Aberdeen School District of Grays Harbor County for the fiscal year ended August 31, 2020, were prepared on the cash basis of accounting in accordance with the appropriate accounting principles as stated in the Accounting Manual for Public School Districts in the State of Washington. School was conducted for 180 days. (If school was operated fewer than 180 days, please include a statement covering the reasons and effort to make up days lost.) The indirect cost rate proposal has been reviewed and the data reflects allowable costs in accordance with federal requirements and 2 CFR 200 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards: Subpart E.

The school district Annual Financial Statement has been reviewed and submitted to OSPI in accordance with WAC 392-117-035 for the fiscal year September 1, 2019-August 31, 2020

Approved: safs test 5/29/2020
School District Superintendent or Authorized Official Date

Reviewed: safs test 5/29/2020
ESD Superintendent or Authorized Official Date

REPORT F-196 SUMMARY	General Fund	ASB Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund	Permanent Fund	Total
School Expenses and Other Expenses	31,845,888.00	417,269.25	2,881,145.00	3,750,594.73	100,000.00	0.00	40,094,897.00

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11:08 AM 5/29/2020



SBOE Waiver Letter

August 8, 2018

THE WASHINGTON STATE BOARD OF EDUCATION

A high-quality education system that prepares all students for college, career, and life .

XXXX School District

Dear :

This is official notification that the State Board of Education has reviewed XXXX School District's application for a waiver under WAC 180-18-050(3) from the basic education requirement of a minimum 180-day school year solely for the purpose of conducting parent-teacher conferences, and determined that the district has met the requirements of this section. The Board, under the authority delegated to it by RCW 28A.305.140, herein grants a waiver of four days for the school years of 2018-19, 2019- 20, and 2020-21 as requested in the application.

If you have questions please contact Parker Teed at the State Board of Education office, 360-725-6047.

Sincerely,

Randy Spaulding Executive Director

- Letters need to be forwarded to OSPI when you submit the F-196



Importing Data

View/Import Uploaded File(s)

To import a file into your financial statement, check the fund(s) then click "Import Data".

Action	Status	Fund(s)	File Date	File Name	Download
Import Data	Valid File	<input checked="" type="checkbox"/> ASB <input checked="" type="checkbox"/> CPF <input checked="" type="checkbox"/> DSF <input checked="" type="checkbox"/> GF <input checked="" type="checkbox"/> TVF	04/06/2020 9:34 AM	F196_2019-2020_17001_2020-04-06_09-34-42.txt	View File

- File will have a message of, “Financial Statement Data Reported” when your submission is completed.
- You can download files multiple times.

View/Import Uploaded File(s)

To import a file into your financial statement, check the fund(s) then click "Import Data".

Action	Status	Fund(s)	File Date	File Name	Download
Import Data	Valid File	<input type="checkbox"/> ASB <input type="checkbox"/> CPF <input type="checkbox"/> DSF <input type="checkbox"/> GF <input type="checkbox"/> TVF	04/07/2020 9:06 AM	F196_2019-2020_17001_2020-04-07_09-06-39.txt	View File
Import Data	Valid File	<input type="checkbox"/> ASB <input type="checkbox"/> CPF <input type="checkbox"/> DSF <input type="checkbox"/> GF <input type="checkbox"/> TVF	04/06/2020 9:34 AM	F196_2019-2020_17001_2020-04-06_09-34-42.txt	View File
	Error in file		03/25/2020 6:09 PM	F196_2019-2020_17001_2020-03-25_18-09-09.txt	View Error Report
	Error in file		03/25/2020 6:06 PM	F196_2019-2020_17001_2020-03-25_18-06-20.txt	View Error Report
	Error in file		03/25/2020 6:00 PM	F196_2019-2020_17001_2020-03-25_18-00-25.txt	View Error Report
Import Data	Valid File	<input type="checkbox"/> ASB <input type="checkbox"/> CPF <input type="checkbox"/> DSF <input type="checkbox"/> GF <input type="checkbox"/> TVF	03/25/2020 5:59 PM	F196_2019-2020_17001_2020-03-25_17-59-47.txt	View File

Showing 1 to 6 of 6 entries



Location Codes

The screenshot shows a web browser window with the URL www.k12.wa.us/policy-funding/school-apportionment/instructions-and-tools/ehb-2242-accounting-changes. The page title is "EHB 2242 Accounting Changes". The main content area is titled "EHB 2242 Accounting Changes" and includes a sub-header "Regulatory Reporting Project" and "Accounting Tools". The "School Locations" section is highlighted with a blue border and contains the following information:

- Federal Definition of a School: (PDF)** This directory data tip sheet contains the definitions OSPI uses to create a new school code in the directory, which is used in school level financial reporting (F196).
- Approved Instructional Locations:** This link takes you to a page that contains the most updated version of approved instructional building codes. We encourage you to check back at the beginning of every school year to ensure accuracy.
- Approved Non-Instructional Locations: (XLSX)** This spreadsheet contains a list of approved central office location codes for the 2020-21 school year, as of March 16, 2020. It is used in school level financial reporting (F196).

The page also features a "Contact Information" sidebar with the following details:

- School Apportionment**
360-725-6300
SAFS@k12.wa.us
TTY: 360-664-3631
[Staff Contacts](#)

The left sidebar contains navigation links under "POLICY & FUNDING", "School Apportionment", and "Instructions and Tools".

- School Codes information is also available on the SAFS [Accounting Changes Website](#)
- School Locations
- Non-Instructional Locations



Fund Balance Section

On the Statement of Revenues, Expenditures and Changes in Fund Balance, values will come from the previous year's balances unless you had a manual revision. Those will need to be updated.

Note: Fields with a gray background are display only and show calculated totals.

FUND BALANCE	GL#	Sub-Fund 10	Sub-Fund 11	General Fund
Prior Year August Total Fund Balance		<input type="text" value="0.00"/>	<input type="text" value="0.00"/>	<input type="text" value="0.00"/>
Prior Year F-196 Manual Revision		<input type="text" value="0.00"/>	<input type="text" value="0.00"/>	<input type="text" value="0.00"/>
Beginning Total Fund Balance				<input type="text" value="0.00"/>
Prior Year(s) Corrections or Restatements	898	<input type="text" value="0.00"/>	<input type="text" value="0.00"/>	<input type="text" value="0.00"/>
Ending Total Fund Balance				<input type="text" value="0.00"/>

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Program Matrices

- Enter or update the expenditures for each program activity and object/NCES in each location and sub-fund.
- To go to another program, use the dropdown to select the program, sub-fund, location and click Go.
- The data can be exported to an excel csv file by clicking the export button

Input Data (F-196) Seattle Public Schools (17001)

Seattle Public Schools (Annual Financial Statement)
To view financial data, select the page then click "Go".

Page: Program Matrices by Sub-Fund and by Location

Program: 01 - Basic Education

Sub Fund: General Fund - Sub Fund 10

Location: 1002 - Non Instructional Location

[Go](#) [Export](#)

Program Matrices by Sub-Fund and by Location
01 - Basic Education, General Fund - Sub Fund 10, 1002 - Non Instructional Location

	Program Total	21 - Supv Inst	22 - Lrn Resrc	23 - Princ Off	24 - Guid/Coun	25 - Pupil M/S	26 - Health	27 - Teaching	28 - Extracur	29 - Pmt to SD	31
Program Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debit Transfer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0000 - Debit Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cert. Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2110 - Salaries of Regular Employee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2120 - Salaries of Temporary EEs & Subs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2130 - Non contracted Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2140 - Sabbatical Leave	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2150 - Supplemental Contracts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Invalid Code Errors

The screenshot shows a web browser window with the URL www.k12.wa.us/policy-funding/school-apportionment/instructions-and-tools/ehb-2242-accounting-changes. The page title is "EHB 2242 Accounting Changes". The main content area lists several documents under the heading "Regulatory Reporting Project" and "Accounting Tools":

- Valid COA Lookup Tool: (XLSX) This tool provides a quick reference account code validation.
- Valid AA-NCES Combinations: (PDF) This document lists valid Activity - NCES combinations.
- Valid PP-AA-O-NCES Combinations: (XLSX) This spreadsheet expands the valid Activity - NCES combinations to all Programs.
- Valid Resources to Sub-Fund: (PDF) Resources (Revenue Codes) aligned to Sub-Funds.

Below the browser window, an Excel spreadsheet titled "Valid Program - Activity - Object - NCES Combinations" is shown. The spreadsheet has columns for Program, Activity, Object, and NCES Title. The data is organized into rows, with the first row being a header row. The spreadsheet is used for validating account code combinations.

Program-Activity-Object-NCES	Program	Activity	Object	NCES Title
01-21-3-000	01	21	3	000 Basic Education Supervision-Instr Debit Transfers
01-21-3-110	01	21	3	110 Basic Education Supervision-Instr Certified Salaries of Regular Employees
01-21-2-120	01	21	2	120 Basic Education Supervision-Instr Certified Salaries of Temporary EEs & Subs
01-21-2-130	01	21	2	130 Basic Education Supervision-Instr Certified Non contracted Salaries
01-21-2-140	01	21	2	140 Basic Education Supervision-Instr Certified Sabbatical Leave
01-21-2-150	01	21	2	150 Basic Education Supervision-Instr Certified Supplemental Contracts
01-21-3-160	01	21	3	160 Basic Education Supervision-Instr Certified Other Salaries
01-21-3-110	01	21	3	110 Basic Education Supervision-Instr Classified Salaries of Regular Employees
01-21-3-120	01	21	3	120 Basic Education Supervision-Instr Classified Salaries of Temporary EEs & Subs
01-21-3-130	01	21	3	130 Basic Education Supervision-Instr Classified Extra Time
01-21-3-140	01	21	3	140 Basic Education Supervision-Instr Classified Sabbatical Leave
01-21-3-150	01	21	3	150 Basic Education Supervision-Instr Classified Supplemental Contracts
01-21-3-160	01	21	3	160 Basic Education Supervision-Instr Classified Other Salaries
01-21-4-212	01	21	4	212 Basic Education Supervision-Instr Taxes and Benefits-Group Insurance-Certific
01-21-4-213	01	21	4	213 Basic Education Supervision-Instr Taxes and Benefits-Group Insurance-Classif

- The second reason why files are not importing correctly is invalid PP/AA/O/NCES code combinations
- To review valid code combinations, go to the [Accounting Changes](#) webpage and select **"Valid COA lookup tool."**



Resource to Expenditure

On the Resource to Expenditure Report, enter the state, federal, and other resources for each program.

- When you enter state, federal, or other resources and click 'Save', the difference column is calculated.
- The difference must be zero to pass edits.

Input Data (F-196)

Aberdeen School District (Annual Financial Statement)
To view financial data, select the page then click "Go".

Page: Go

Resource to Program Expenditure Report

BASIC EDUCATION PROGRAMS	Program Expenditures (1)	State Resources (2)	Federal Resources (3)	Other Resources (4)	Difference (2) + (3) + (4) - (1)
01 - Basic Education	11,635,871.00	9,585,871.00	50,000.00	2,000,000.00	0.00
02 - Alternative Learning Experience	116,515.00	116,515.00	0.00	0.00	0.00
03 - Basic Education - Dropout Reengagement	326,330.00	326,330.00	0.00	0.00	0.00
31 - Vocational, Basic, State	987,322.00	822,768.00	0.00	164,554.00	0.00
34 - Middle School Career and Technical Education, State	255,488.00	255,488.00	0.00	0.00	0.00
45 - Skill Center, Basic, State	1,860,115.00	1,860,115.00	0.00	0.00	0.00
97 - District-wide Support	6,574,796.00	5,357,202.00	0.00	1,217,594.00	0.00
TOTAL BASIC EDUCATION PROGRAMS	21,756,437.00	18,324,289.00	50,000.00	3,382,148.00	0.00
OTHER INSTRUCTIONAL PROGRAMS	Program Expenditures (1)	State Resources (2)	Federal Resources (3)	Other Resources (4)	Difference (2) + (3) + (4) - (1)

<https://safsedstst.ospi.k12.wa.us/SafsF196/SelectOrganization> Save Return



Location Code Errors

- Be sure to use a valid location code, they will produce errors
- Look for the “Schools” pull down
- You can export to Excel to find your district – non-instructional location codes are listed separately

Detail Level Validation Errors Below are related to the following Header Record:

First Instance at Line: '9222': '12127403L1448010F196LCOA2019-2020

Invalid Location: '4480' for CCDDD: '27403'

Line 9222: 12127403L1448010F196LCOA2019-2020

Invalid Location: '4480' for CCDDD: '27403'

Line 9223: 12127403L1448010976574100000003714G

Invalid Location: '4480' for CCDDD: '27403'

Line 9224: 12127403L1448010976574200000001522C

Invalid Location: '4480' for CCDDD: '27403'

Line 9225: 12127403L1448010976576220000001621F

The financial statement data was not uploaded to the staging area due to validation errors.

Warning - One or more records are in error. All records must pass validations to be placed in the staging area.

WASHINGTON STATE
OSPI Office of Superintendent of Public Instruction

Home My Applications Profile

Education Directory

NOTE: This directory information may not be used for commercial purposes RCW 42.56.070(9).

Reports: Export To Excel

ESD Name	LEA Code	Local Education Agency	School Code	School Name	Lowest Grade	Highest Grade	School Categories	AYP Code	Grade Category	Address Line1	Address Line2
Educational Service District 123	03017	Kennewick School District	2825	Westgate Elementary School	PK	5	Public School, Regular School	p	Elementary School	2514 WEST 4TH AVENUE	
Educational Service District 123	03017	Kennewick School District	2826	Kennewick High School	9	12	Public School, Regular School	P	High School	201 S Garfield St	
Educational Service District 123	03017	Kennewick School District	3077	Hawthorne Elementary School - Kennewick	K	5	Public School, Regular School	p	Elementary School	3520 WEST JOHN DAY AVENUE	
Educational Service District 123	03017	Kennewick School District	3144	Washington Elementary School	K	5	Public School, Regular School	p	Elementary School	105 WEST 21ST AVENUE	
Educational Service District 123	03017	Kennewick School District	3267	Highlands Middle School	6	8	Public School, Regular School	P	Middle School	425 SOUTH TWEEDT STREET	
				Edison							



Final Thoughts

- ✓ Utilize the [Fund Balance Reporting Tool](#) to help determine the ending fund balances for general fund sub-funds.
- ✓ Check the PP/AA/O-NCES code constructions.
 - ✓ No **2000**, **3000** etc. are allowed anymore...
 - ✓ Check your Crosswalks.
- ✓ Check for correct instructional and non-instructional location codes.
- ✓ Review budgets and projected expenditures **now**. Do you need to create **budget extensions?** Review all funds. GF, DSF, CPF, TVF, and ASB. [Leases...]
- ✓ Make sure you check the box for the **Inflationary Adjustment Index** certification.



Additional Resources

- [Administrative Budgeting and Financial Reporting Guidance](#)
- [Annual Financial Reports Manual](#)
- [F-196 "User Guide" PowerPoint](#)
- [DocuSign Process PowerPoint](#)



Accounting Manual & F-196 Updates

Today's Topics

- Accounting Manual Updates
- Addendums, Revisions, and Bulletins — Oh my...
- Changes to the F-196 / Addendums to the 2021–22 Accounting Manual



Accounting Manual Update

- The *School District Accounting Manual (Accounting Manual)* is a collaborative product developed by the School District Accounting Advisory Committee (SDAAC) under the joint direction of:
 - The State Auditor's Office (SAO)
 - The Office of Superintendent of Public Instruction (OSPI)



Accounting Manual Update

- The committee meets regularly to ensure prescribed accounting instructions remain current and appropriate; incorporating Generally Accepted Accounting Principles.
- SDAAC meetings are scheduled through December 2022.
- The 2022–23 edition of the *Accounting Manual* is scheduled for publication near the end of July.



2022 SDAAC Meeting Schedule

- If you are interested in attending any of the meetings, please notify Paul.Stone@k12.wa.us.

2022 DATES	TIME	LOCATION	NOTES
Friday, May 20	I have to cancel the May meeting date. Rescheduling for June.		
Mid June TBD	9 am — 1 pm	OSPI—Zoom Webinar	Regular Committee
Thursday, July 21	9 am — 1 pm	OSPI—Zoom Webinar	Reading of Changes to the 22-23 SDAM
Friday, October 7	9 am — 1 pm	TBD—Zoom Webinar	Regular Committee 23–24 SDAM
Friday, November 4	9 am — 1 pm	TBD—Zoom Webinar	Regular Committee 23–24 SDAM
Friday, December 9	9 am — 1 pm	OSPI—Zoom Webinar	Regular Committee 23–24 SDAM



Accounting Manual Addendums, Revisions, and Bulletins

- Addendums impact current year accounting guidance
- Revisions impact next year's accounting guidance
- Separate OSPI Bulletins will be published soon.
 - Go into greater detail on accounting changes.



Federal Program and Revenue Codes Title Changes

Program and Revenue Code Title Changes

- State and Local Fiscal Recovery Fund (SLFRF)
 - SLFRF | US Department of the Treasury
 - Guidance in Development
- Expenditure Program 11, Revenue Codes 6111, 6211, and 6311
- Previous Title: Federal Special Purpose—GEER
- New Title: Federal Special Purpose—SLFRF

More Federal Program and Revenue Codes Title Changes

Program and Revenue Code Title Changes

- Cares Act—Other
 - DOH Learn to Return // FCC Emergency Connectivity Fund
- Expenditure Program 19, Revenue Codes 6119, 6219, and 6319
- Previous Title: Federal Special Purpose—Reserve H
- New Title: Federal Special Purpose—Cares Act—Other

(F-196)



Revenue Code Title Changes in CPF

The title changes for Federal Special Purpose Revenue Codes impact the Capital Projects Fund too.

- The six Federal revenue codes with:
- 6111, 6211, and 6311: Federal Special Purpose—SLFRF
- 6119, 6219, and 6319: Federal Special Purpose—Cares Act—
Other

(F-196)



New Expenditure Codes Open in Program 97, Activity 85

Opening Program-Activity-Object (PPAAO)

- 97-85-1 Districtwide—Debt-Related Expd—Credit Transfers
- 97-85-9 Districtwide—Debt-Related Expd—Capital Outlay
- Allows for Budgeting of Leases and Contractual Obligations
- Provides disclosure for Financing Arrangements
- Allows costs incurred (for future principal and interest payments) to be transferred to other budget classes.

(F-196)



NCES Expenditure Codes open in 97-85-9

Object Code 9XXX	Description	[F-196]
9710	Land and Improvements	
9720	Buildings	
9731	Machinery	
9732	Vehicles	
9733	Furniture and Fixtures	
9734	Technology-Related Hardware	
9735	Technology Software	
9739	Other Equipment	
9950	Special Items	
9960	Extraordinary Items	



Changes to Fiduciary Account Titles

Removing “Held in Trust”; the Accounts are “Restricted”

- GL 854
 - Old title: Held in Trust for Intact Trust Principal
 - New title: **Restricted for Intact Trust Principal** (Items 556 & 557)
- GL 856
 - Old title: Held in Trust for Pension and Other Post Employment Benefits
 - New title: **Restricted for Individuals, Organizations, and Other Governments—PPTF** (Item 815)

(F-196)



Changes to Fiduciary Account Titles

Removing “Held in Trust”; the Accounts are “Restricted”

- GL 857
 - Old title: Held in Trust for Private Purposes
 - New title: **Restricted for Individuals, Organizations, and Other Governments—Custodial Fund** (Item 816)
- GL 858
 - Old title: Held in Trust for Other Purposes
 - New title: **Restricted for Other Purposes** (Item 471 & 472)

(F-196)



Correction to the F-196 Statement of Fiduciary Net Position

- Remove** these GL Codes from Fund 7 [ITEM CODES]
- GL 320 Due to other funds [403] [519]
 - GL 640 Due from other funds [430] [550]

- Add** these GL Codes in their place
- GL 330 Due to other Governmental Units [403] [519]
 - GL 630 Due from other Governmental Units [430] [550]

A Fiduciary Fund's liabilities and receivables are not due "Other Funds". We need to change the GL codes to due "Other Governments". This requires an edit to the Statement of Fiduciary Net Position (F-196) and a change to the GL Account Code designation in the Accounting Manual.

Correction to the F-196 Statement of Changes in Fiduciary Net Position

“Prior Year F-196 Manual Revision”

- The line-item **Prior Year F-196 Manual Revision** is inadvertently displayed on the F-196 Fiduciary Fund’s Statement of Changes in Fiduciary Net Position.
- This line item should not be displayed on the audited financial statements.
- **This is an OSPI—EDS programming correction only.** There should not be an impact to school district procedures.

In Chapter 1 — Additional Guidance for Fiduciary Activity

Fiduciary Fund Liabilities - Basis of Accounting:

- **GASB 84 Par. 21 prescribes reporting of liabilities:**
- This concept does not appear to be explicitly stated in the accounting manual. We should consider making this technical correction:

Current Guidance in Chapter 1, Pages 25 and 26

- Fiduciary fund reporting focuses on net position and changes in net position and uses the economic resources measurement focus and accrual basis of accounting.

New Guidance in Chapter Section:

- **Liabilities should be recognized in a fiduciary fund when an event has occurred that compels the district to disburse fiduciary resources. Events that compel a district to disburse fiduciary resources occurs when a demand for the resource has been made or when no further action, approval, or condition is required to be taken or met by the beneficiary to release the assets.**



Chapter 3 Clarifying Guidance

This is still a Work in Progress —

- In Chapter 3: We are clarifying guidance in the sections Unemployment Compensation, Self-Insured and Claims and Judgements
- The final version of guidance is not available.



Chapter 5: Clarification of Property Taxes

We are adding clarifying guidance in Chapter 5. We will list the specific revenue codes identified as Property Taxes unavailable for revenue accrual at year end.

- **Revenue Code 1100:** Real and personal property tax collections
 - **Revenue Code 1300:** Sale of Tax Title Property
 - **Revenue Code 1400:** Local in Lieu of Taxes
 - **Revenue Code 1500:** Timber Excise Tax
 - **Revenue Code 1600:** County-Administered Forests (only certain counties)
- The general idea is to clarify the specific revenue sources that are subject to this departure from GAAP.



In Chapter 8 — New Note Disclosure Requirement

Bulletin Addendum — Work in Progress — Chapter 8

- We are adding guidance describing a requirement for separate Notes for each fiscal period.
- “A separate and distinct set of Notes to the Financial Statements must be prepared for each school year, regardless of audit frequency. For example, if the district receives a two-year audit, two distinct sets of Notes would be prepared.”



In Chapter 10 — Capital Projects Fund New — OLD — Guidance

This was added back into Law... *Thanks, for that...*

[RCW 28A.320.330\(2\)\(h\)](#)

This is added back into the Accounting Manual

h) During the 2021-2023 fiscal biennium, renovation and replacement of facilities and systems, purchase or installation of items of equipment and furniture, **including maintenance vehicles and machinery**, and other preventative maintenance or infrastructure improvement purposes.



In Chapter 10 — Capital Projects Fund New — OLD — Guidance

This is added back into the Accounting Manual.

Vehicles

- **Maintenance vehicles and machinery are allowed** to be charged to the Capital Projects Fund with money legally deposited, except bonds, as described in RCW 28A.320.330(2). **ESHB 2140** amends the law to include RCW 28A.320.330(2)(h) which states: During the **2021–2023** fiscal biennium, the purchase of maintenance vehicles and machinery are allowed.
- For the two-year fiscal biennium, **RCW 28A.320.330(2)(h) supersedes RCW 28A.320.330(2)(e)** which states: Vehicles shall not be purchased with capital projects fund money.
- **Other vehicles are not to be purchased** with capital projects fund money (RCW 28A.320.330(2)(e)). Pupil transportation vehicles are charged to the Transportation Vehicle Fund. All other vehicles are charged to the General Fund.



Questions??

Paul Stone

Supervisor, School District Accounting

360-725-6303

Email: paul.stone@k12.wa.us

Mike Sando

Supervisor, Financial Reporting

360-725-6304

Email: mike.sando@k12.wa.us

