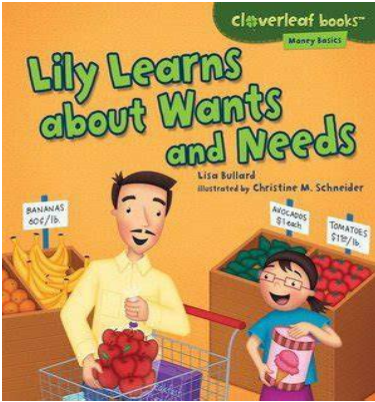


Lily Learns About Wants and Needs



Author: Lisa Bullard, illus. Mike Moran

Book Summary: "Lily wants a new bike. And a new raincoat. And ice cream. But how many of these things does she need? As Lily and her dad drive around town, Lily soon discovers that wants and needs are different things. She picks out which things people have to have. She might even remind her dad that he doesn't need root beer!"

Ages: 5-8

Length: 24 pages

Grades: K-2

ISBN: 978-1-467-71509-6

Lexile Rating: 490L

Online Read-aloud: [Preschool on the Farm \(5:36\)](#)

[VA Credit Union \(7:29\)](#)

Washington State Financial Education Standards	Grades K-2	Grades 3-5
SS: Spending & Saving CD: Credit & Debt EI: Employment & Income I: Investing RM: Risk Management & Insurance FD: Financial Decision-Making	SS: Develop a plan for spending and saving FD: Recognize the responsibilities associated with personal finance decisions FD: Make criterion-based decisions by systemically considering alternatives and consequences	SS: Develop a plan for spending and saving FD: Recognize the responsibilities associated with personal finance decisions FD: Make criterion-based decisions by systemically considering alternatives and consequences
Washington State K-12 SEL Standards and Benchmarks	Self	Social
	Self-Awareness: Benchmarks 1A, 1C Self-Management: Benchmarks 2A-B Self-Efficacy: Benchmarks 3B-C	Social Management: Benchmark 5A-C

Lesson: [Money Basics Teaching Guide](#)

Summary: This four-lesson guide takes students through financial education basics. *Lily Learns About Wants and Needs* is the only book explicitly included (Lesson 3).

Grade: K-2

Source: [Lerner Publishing Group](#)

Permissions: Free online access and download. No registration required.

Resource: [Needs vs Wants](#)

Summary: Four activity ideas for reinforcing understanding of wants and needs.

Grade: K-2

Source: [TeachHUB](#)

Permissions: Free online access and download. No registration required.

Lesson: [Bouncing Ball Spending Game](#)

Summary: (15-20 minutes) Kinesthetic learning activity has students answer spending questions while tossing a ball in a circle.

Grade: 3-5

Source: [Consumer Finance Protection Bureau](#)

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Additional Washington Learning Standards:
Not listed

Resource: [Lily Learns About Wants and Needs Coloring & Writing Pages](#)

Summary: A coloring page and writing prompt sheet.

Grade: Ages 5-8+

Source: [Financial Success for Kids \(VA Credit Union\)](#)

Permissions: Free online access and download. No registration required.

Lesson: [Using a Buying Plan](#)

Summary: (45-60 minutes) Students consider wants and needs in the context of a buying a new computer as they complete this [worksheet](#).

Grade: 4-5

Source: [Consumer Finance Protection Bureau](#)

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Additional Washington Learning Standards:
Not listed

Lesson: [Exploring Needs and Wants](#)

Summary: (15-20 minutes) Post-reading lesson on needs and wants asks students to sort printable images.

Grade: K-2

Source: [Consumer Finance Protection Bureau](#)

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Additional Washington Learning Standards:
Not listed

Resource: [Need or Want Game](#)

Summary: Kinesthetic learning activity to identify needs versus wants.

Grade: K-1

Source: [Consumer Finance Protection Bureau](#)

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